

Commercial Liability Insurance And Risk Management 4th Ed Vol 1.pdf

| TABLE OF CONTENTS | |
|--|----|
| ACKNOWLEDGMENTS | 5 |
| LIST OF TABLES | 6 |
| 1. INTRODUCTION | 7 |
| 1.1 Background | 8 |
| 1.2 Evolution of Missing Data Estimation Method | 12 |
| 1.3 Missing Data Mechanisms | 13 |
| 1.3.1 Missing Completely at Random | 14 |
| 1.3.2 Missing at Random | 15 |
| 1.3.3 Missing Not at Random | 16 |
| 1.4 Strategies to Manage Missing Data | 16 |
| 1.4.1 Case Deletion | 16 |
| 1.4.2 List-Wise Deletion | 17 |
| 1.4.3 Pair-Wise Deletion | 18 |
| 1.4.4 Mean Substitution | 20 |
| 1.4.5 Hot / Cold Deck Imputation | 21 |
| 1.4.6 Linear Regression Imputation | 22 |
| 1.4.7 Multiple Imputation | 23 |
| 2. LITERATURE REVIEW | 25 |
| 3. METHOD | 26 |
| 3.1 Multiple Imputation | 26 |
| 3.2 Procedure for Analysis | 28 |
| 3.3 Theoretical Support/Validation for Multiple Imputation | 29 |
| 3.3 Advantages and Disadvantages of Multiple Imputation | 31 |
| 4. RESULTS OF MONOTONE MISSING DATA PATTERN | 34 |
| 4.1 Simulation | 34 |

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Risk is the potential of gaining or losing something of value. Values (such as physical health, social status, emotional well-being, or financial wealth) can be gained or lost when taking risk resulting from a given action or inaction, foreseen or unforeseen (planned or not planned). Risk can also be defined as the intentional interaction with uncertainty.

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Insurance; South African law; References. M Reinecke et al. General Principles of Insurance Law (2002), LexisNexis Butterworths: Durban. M Reinecke et al. 'Insurance' in WA Joubert (ed) The Law of South Africa Vol 12 (2002), Butterworths: Durban.

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